

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2022 Calendar Year Property Tax Levies - ALL entities levying property taxes

	<u>Calendar Year</u> <u>Tax Rate</u>	<u>Calendar Year</u> <u>Tax Levy</u>	<u>% of</u> <u>Total Levy</u>	<u>Avg Residential</u> <u>Taxpayer Impact</u>
Municipal Purpose Tax	0.440	\$23,913,269.95	22.57%	\$0.00
Municipal Library	0.035	\$1,935,974.14	1.83%	\$0.00
Municipal Open Space	0.011	\$542,675.00	0.51%	\$0.00
Municipal Arts and Culture			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District			0.00%	\$0.00
Regional School District	1.189	\$64,513,478.00	60.89%	\$0.00
County Purposes	0.271	\$14,684,753.03	13.86%	\$0.00
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.007	\$366,720.64	0.35%	\$0.00
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2022 Budget)	1.953	\$105,956,870.76	100.00%	\$0.00

Total Taxable Valuation as of	October 1, 2022	<u>\$5,424,267,438.00</u>
<small>(To be used to calculate the current year tax rate)</small>		
Current Year Average Residential Assessment		<u>\$0.00</u>

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.440		-100.00%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$23,913,269.95	\$24,391,534.64	2.00%	\$478,264.69

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$0.00	\$0.00	#DIV/0!	\$0.00

Current Year 2023 Budget

<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	ACTUAL	\$24,391,534.64
Municipal Library	ACTUAL	\$2,016,852.00
Municipal Open Space	ACTUAL	\$596,669.42
Municipal Arts and Culture		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District		
Regional School District	ESTIMATED	\$65,803,747.56
County Purposes	ESTIMATED	\$15,352,503.14
County Library		
County Board of Health		
County Open Space		
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$108,161,306.76
Revenue Anticipated, Excluding Tax Levy		14,128,376.57
Budget Appropriations, before Reserve for Uncollected Taxes		37,336,763.21
Total Non-Municipal Tax Levy		\$81,752,920.12
Amount to be Raised by Taxes - Before RUT		\$104,961,306.76
Reserve for Uncollected Taxes (RUT)		\$3,200,000.00
Total Amount to be Raised by Taxes		\$108,161,306.76
% of Tax Collections used to Calculate RUT		<u>97.04%</u>
If % used exceeds the actual collection % then reference the statutory exception used		
Tax Collections - ACTUAL as of Prior Year		
Total Tax Revenue, Collections CY 2022		105,142,400.10
Total Tax Levy, CY 2022		106,119,568.92
% of Taxes Collected, CY 2022		<u>99.08%</u>
Delinquent Taxes - December 31, 2022		<u>\$627,007.38</u>

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Sewer Utility	Swimming Pool Utility	Parking Utility	Utility	Utility
08	Surplus	36.85%	\$2,391,500.09	\$6,489,399.04	\$8,880,899.13	\$6,000,000.00			\$2,677,174.71		\$203,724.42		
08	Local Revenue	-4.05%	(\$372,519.11)	\$9,202,061.69	\$8,829,542.58	\$1,197,500.00			\$6,400,000.00	\$1,032,042.58	\$200,000.00		
09	State Aid (without offsetting appropriation)	5.22%	\$171,094.46	\$3,279,941.00	\$3,451,035.46	\$3,451,035.46							
08	Uniform Construction Code Fees	-20.63%	(\$253,388.00)	\$1,228,388.00	\$975,000.00	\$975,000.00							
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	#DIV/0!	\$0.00	\$0.00	\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00								
10	Public and Private Revenue	-80.68%	(\$1,487,081.25)	\$1,843,095.29	\$356,014.04	\$356,014.04							
08	Other Special Items	-6.45%	(\$257,505.29)	\$3,992,505.29	\$3,735,000.00	\$1,575,000.00			\$2,160,000.00				
15	Receipts from Delinquent Taxes	-3.33%	(\$18,950.31)	\$568,950.31	\$550,000.00	\$550,000.00							
Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	-7.18%	(\$1,887,571.76)	\$26,279,106.40	\$24,391,534.64	\$24,391,534.64							
07	Minimum Library Tax	4.18%	\$80,877.86	\$1,935,974.14	\$2,016,852.00	\$2,016,852.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	114.76%	\$328,495.66	\$286,235.62	\$614,731.28					\$614,731.28			
	Total	-2.37%	(\$1,305,047.65)	\$55,105,656.78	\$53,800,609.13	\$40,512,936.14	\$0.00	\$0.00	\$11,237,174.71	\$1,646,773.86	\$403,724.42	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Sewer Utility	Swimming Pool Utility	Parking Utility	Utility	Utility
20	General Government	\$10,968,369.55	\$9,665,521.25	\$2,657,125.52				\$5,857,408.66	\$914,576.70	\$236,410.37		
21	Land-Use Administration	\$168,222.52	\$166,981.52	\$166,981.52								
22	Uniform Construction Code	\$905,560.60	\$886,308.68	\$886,308.68								
23	Insurance	\$3,716,100.00	\$4,222,882.35	\$4,222,882.35								
25	Public Safety	\$8,261,246.61	\$8,387,480.85	\$8,387,480.85								
26	Public Works	\$6,437,660.61	\$6,782,564.30	\$6,782,564.30								
27	Health and Human Services	\$427,295.67	\$543,924.00	\$543,924.00								
28	Parks and Recreation	\$997,324.68	\$1,110,190.07	\$1,110,190.07								
29	Education (including Library)	\$1,935,974.14	\$2,016,852.00	\$2,016,852.00								
30	Unclassified	\$85,000.00	\$85,000.00	\$85,000.00								
31	Utilities and Bulk Purchases	\$1,020,700.00	\$1,036,700.00	\$1,036,700.00								
32	Landfill / Solid Waste Disposal	\$0.00	\$0.00									
35	Contingency	\$0.00	\$0.00									
36	Statutory Expenditures	\$4,654,317.00	\$5,140,834.00	\$4,582,453.87				\$476,977.51	\$59,451.31	\$21,951.31		
37	Judgements	\$0.00	\$0.00									
42	Shared Services	\$0.00	\$0.00									
43	Court and Public Defender	\$363,000.00	\$278,000.00	\$278,000.00								
44	Capital	\$2,347,575.00	\$4,686,639.70	\$787,261.70				\$3,869,628.00	\$29,750.00			
45	Debt	\$5,216,333.04	\$4,649,040.04	\$3,154,480.00				\$1,033,160.04	\$425,000.00	\$36,400.00		
46	Deferred Charges	\$949,564.00	\$941,689.87	\$614,731.28					\$217,995.85	\$108,962.74		
48	Debt - Type 1 School District		\$0.00									
50	Reserve for Uncollected Taxes	\$3,200,000.00	\$3,200,000.00	\$3,200,000.00								
55	Surplus General Budget		\$0.00									
	Total	\$51,654,243.42	\$53,800,608.63	\$40,512,936.14	\$0.00	\$0.00	\$0.00	\$11,237,174.21	\$1,646,773.86	\$403,724.42	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2022 Value)				Property Tax Assessments - Exempt Properties (October 1, 2022 Value)				
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total	
1 Vacant Land	218	\$58,162,400.00	1.07%	15A Public Schools	11	\$55,606,200.00	10.12%	
2 Residential	7,985	\$4,528,644,900.00	83.49%	15B Other Schools	11	\$159,263,500.00	28.99%	
3A/3B Farm	21	\$7,575,038.00	0.14%	15C Public Property	318	\$265,434,400.00	48.31%	
4A Commercial	168	\$707,842,800.00	13.05%	15D Church and Charities	22	\$38,006,300.00	6.92%	
4B Industrial	19	\$48,133,600.00	0.89%	15E Cemeteries & Graveyards	3	\$8,896,200.00	1.62%	
4C Apartments	8	\$73,908,700.00	1.36%	15F Other Exempt	48	\$22,179,100.00	4.04%	
5A/5B Railroad			0.00%					
6A/6B Business Personal Property			0.00%					
Total	8,419	\$5,424,267,438.00	100.00%	Total	413	\$549,385,700.00	100.00%	
Average Ratio (%), Assessed to True Value				93.02%	Percentage of Exempt vs. Non-Exempt Properties			10.13%
Equalized Valuation, Taxable Properties				\$5,831,291,591.06				
Total # of property tax appeals filed in 2022				County Tax Board	2.00			
				State Tax Court	27.00			
Number of 2022 County Tax Board decisions appealed to Tax Court				0.00				
Number of pending property tax appeals in State Tax Court				25.00				
Amount paid out by municipality for tax appeals in 2022				\$456,244.28				

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2022 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions**

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rate
The Seeing Eye	Other	\$10,000/Year	\$20,909,300.00	\$408,358.63															
Homeless Solutions	Other	2% Revenue/Yr	\$1,504,400.00	\$29,380.93															
Urban Renewal	Other	2% Revenue/Yr	\$1,271,600.00	\$24,834.35															
Homeless Solutions	Other	2% Revenue/Yr	\$477,000.00	\$9,315.81															
Lennar Colgate Urban Renewal Development LLC	Other	Calculated on Sale Price	\$8,980,400.00	\$175,387.21															
Total Long Term Exemptions - Column Total					Total Long Term Exemptions - Column Total					Total Long Term Exemptions - Column Total					Total Long Term Exemptions - Column Total				
		0.00	33,142,700.00	647,276.93			\$0.00	\$0.00	\$0.00			\$0.00	\$0.00	\$0.00			\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total															Total Long Term Exemptions - GRAND TOTAL				
																	\$0.00	\$33,142,700.00	\$647,276.93

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	5.00	55,837.90	\$51,835.07	\$0.00	\$0.00	\$0.00	\$4,002.83
Supervisory Staff (Department Heads & Managers)	22.00	1.00	3,801,800.18	\$2,725,724.10	\$0.00	\$434,747.99	\$399,375.00	\$241,953.09
Police Officers (Including Superior Officers)	43.00	0.00	7,267,861.61	\$4,366,198.41	\$207,500.00	\$1,498,926.01	\$780,602.40	\$414,634.79
Fire Fighters (Including Superior Officers)	21.00	0.00	3,711,174.50	\$2,155,919.15	\$222,100.00	\$738,276.99	\$381,227.40	\$213,650.96
All Other Union Employees not listed above	54.00	0.00	6,696,183.02	\$3,947,540.77	\$642,900.00	\$674,608.95	\$980,257.95	\$450,875.35
All Other Non-Union Employees not listed above	36.00	169.00	4,972,239.74	\$3,491,545.43	\$108,000.00	\$389,774.06	\$653,537.25	\$329,383.00
Totals	176.00	175.00	26,505,096.95	\$16,738,762.93	\$1,180,500.00	\$3,736,334.00	\$3,195,000.00	\$1,654,500.02

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	53.00	\$16,005.60	\$848,296.80	67.00	\$12,922.20	\$865,787.40
Parent & Child	11.00	\$26,541.12	\$291,952.32	13.00	\$21,336.12	\$277,369.56
Employee & Spouse (or Partner)	32.00	\$34,013.52	\$1,088,432.64	34.00	\$27,554.88	\$936,865.92
Family	51.00	\$43,502.40	\$2,218,622.40	51.00	\$35,074.68	\$1,788,808.68
Employee Cost Sharing Contribution (enter as negative -)			(\$1,252,000.00)			(\$1,010,000.00)
Subtotal	147.00		\$3,195,304.16	165.00		\$2,858,831.56
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	147.00		\$3,195,304.16	165.00		\$2,858,831.56

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2024	2025	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt		\$0.00	\$975,000.00	\$995,000.00	\$970,000.00	\$3,852,000.00
Regional School Debt		\$0.00	\$201,572.50	\$177,572.50	\$153,172.50	\$495,202.50
<u>Utility Fund Debt</u>						
Sewer	\$8,496,574.08	\$8,496,574.08	\$2,800,000.00	\$2,839,000.00	\$1,450,000.00	\$5,790,000.00
Swimming Pool	\$2,149,450.00	\$2,149,450.00	\$354,480.00	\$286,480.00	\$217,200.00	\$434,700.00
Parking	\$70,000.00	\$70,000.00	\$289,738.04	\$294,738.04	\$299,738.04	\$2,158,166.49
		\$0.00	\$28,250.00	\$24,750.00	\$21,000.00	\$76,500.00
		\$0.00				
<u>Municipal Purposes</u>						
Debt Authorized (BNI)	\$7,141,380.56	\$7,141,380.56	\$4,064,738.04	\$4,128,738.04	\$2,719,738.04	\$11,800,166.49
Notes Outstanding		\$0.00	\$584,302.50	\$488,802.50	\$391,372.50	\$1,006,402.50
Bonds Outstanding	\$12,879,000.00	\$12,879,000.00	% of Total Current Year Budget 8.64%			
Loans and Other Debt		\$0.00				
Total (Current Year)	\$30,736,404.64	\$8,566,574.08	\$4,649,040.54	\$4,617,540.54	\$3,111,110.54	\$12,806,568.99
Population (2020 census)	<u>22,974</u>		Description			
Per Capita Gross Debt	<u>\$1,337.88</u>		Debt Not Listed Above			
Per Capita Net Debt	<u>\$965.00</u>		Total Guarantees - Governmental			
3 Year Average Property Valuation		<u>\$5,727,978,398.00</u>	Total Guarantees - Other			
Net Debt as % of 3 Year Average Property Valuation		<u>0.39%</u>	Total Capital/Equipment Leases			
			Total Other			
			Bond Rating	Moody's	Standard & Poors	Fitch
			Rating	Aaa		
			Year of Last Rating	2019		
			Mark "X" if Municipality has no bond rating			

USER FRIENDLY BUDGET SECTION - Notes

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