

# EXPLANATORY STATEMENT

## SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2007
<b>General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)</b>	XXXXXXXXXXXXXXXXXXXX.XX
<b>1. Appropriations within "CAPS" -</b>	XXXXXXXXXXXXXXXXXXXX.XX
<b>(a) Municipal Purposes {(Item H-1, Sheet 19) (N.J.S. 40A:4-45.2)}</b>	21,996,908.35
<b>2. Appropriations excluded from "CAPS"</b>	XXXXXXXXXXXXXXXXXXXX.XX
<b>(a) Municipal Purposes {(Item H-2, Sheet 28) (N.J.S. 40A:4-45.3 as amended)}</b>	6,485,964.50
<b>(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)</b>	-
<b>Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)</b>	6,485,964.50
<b>3. Reserve for Uncollected Taxes (Item M, Sheet 29) - Based on Estimated <u>90.0</u> Percent of Tax Collections</b>	4,086,796.62
<b>4. Total General Appropriations (Item 9, Sheet 29)</b>	32,569,669.47
<b>5. Less Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)</b>	12,566,736.98
<b>6. Difference: Amount to be raised by Taxes for Support of Municipal Budget (as follows)</b>	XXXXXXXXXXXXXXXXXXXX.XX
<b>(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)</b>	20,002,932.49
<b>(b) Addition to Local District School Tax (Item 6(b), Sheet 11)</b>	-